

**Explanation of Significant Variances**  
**Numerical variances of more than 15% or £200 with explanations.**  
**(Section 2- Accounting Statements for 2019/20.)**

**Box 1.**

Figure in 2019 column	£2692
Figure in 2020 column	£2336

Variance	£356
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Amount b/f at end of 2018	£2782
Total other receipts	£1622
Total payments	£1712
Balance c/f	£2692

Amount b/f at end of 2019	£2692
Total other receipts	£ 770
Total payments	£1126
Balance c/f	£2336

**Reasons.**

Amount b/f £90 less, receipts £852 ~Total £942  
 Offset by extra payments of £586 giving £356.

**Box 2.**

Figures in 2019 column	£0.
Figures in 2020 column	£500

Variance	£500
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**Reason**

Parish Council decided to precept for the first time.

**Box 3. (total income and receipts )**

Figures in 2019 column	£ 770
Figures in 2020 column	£2043

Variance	£1273
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**Reasons.**

	<b>2019</b>
Grant from Borough council	£ 652
Cheque from Borough council	£ 100
Vat return	£ 18
Total receipts	£ 770

	<b>2020.</b>
Grant from Borough council	£ 452
Cheque from Borough council	£ 349

Vat return	£ 42
Transfers	£1200

Total receipts	£2043
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**Reasons.**

In 2020 the Council received £49 extra from Burnley Borough Council, £24 extra in VAT and £1200 from transfers.

**Box 6. Total payments less staff costs.**

Figure in 2019 column	£ 826
Figure in 2020 column	£1886
Variance	£1060

**Reasons.**

**2019.**

Total payments in 2018/19	£ 826
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**2020.**

Ordinary payments in 2020	£ 472
Extra payments	£ 366
Clerks expenses	£ 96
Direct debits	£ 952

Total payments	£1886
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Extra payments consisted of £199 for a strimmer, £49 plants, £12 paint, £3 blades for strimmer and £103 for a new printer. Also £952 paid out in direct debits.

**Boxes 7 and 8**

**Balances carried forward and total value of cash.**

Figure in 2019 column	£2336
Figure in 2020 column	£2693
Variance	£ 357

**Reasons.**

In 2018/19 the balance brought forward was £2692 and the receipts were £770. Total-£3462.

Payments total was £1126

Receipts minus total payments = £2336

In 2019/20 the balance b/f was £2336 and the receipts were £2543.

Total-£4879

Payment total was £2186.

Receipts minus total payments was £2693.

**Box 9. Fixed assets.**

Variance +£199.

**Reason.**

Purchase of strimmer.

**Boxes 10 and 11.**

The parish has no borrowings and is not a trustee or manages any trust funds.